

# Ivanhoe Mines (Mongolia) Inc.

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Date: Nov. 18, 2002:

## Re: Assay Results for Southwest Oyu

### South Oyu, East pit wall to SW Oyu

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
OTD308	448	26	38	12	0.06	0.92
S Oyu		38	54	16	0.09	0.13
		<b>54</b>	<b>184</b>	<b>130</b>	<b>0.63</b>	<b>0.60</b>
		184	192	8	0.06	0.02
		192	406	214	pending	

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
OTD307	518.5m	24	66	42	0.18	0.21
SW Oyu		66	90	24	dykes	
		90	104	14	0.25	0.58
		104	120	16	dykes	
		<b>120</b>	<b>490</b>	<b>370</b>	<b>2.20</b>	<b>0.84</b>
		490	496	6	0.05	0.10
		496	518.5	22.5	pending	QMD

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au (g/t)	Cu (%)
OTD297	728.5m	20	94	74	0.60	0.48
SW Oyu		94	120	26	dykes	
		120	140	20	0.18	0.25
		140	248	108	0.44	0.49
		248	330	82	0.73	0.81
		<b>330</b>	<b>418</b>	<b>88</b>	<b>1.46</b>	<b>0.77</b>
		418	464	46	0.48	0.42
		464	490	26	dykes	
		490	538	48	0.79	0.58
		<b>538</b>	<b>648</b>	<b>110</b>	<b>4.08</b>	<b>1.41</b>
		648	728.5	80.5	dyke	

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
OTD292	347.2	<b>26</b>	<b>192</b>	<b>166</b>	<b>0.62</b>	<b>0.50</b>
SW Oyu		<b>192</b>	<b>260</b>	<b>68</b>	<b>1.85</b>	<b>0.74</b>
		260	290	30	dykes	
		290	347.2	57.2	0.04	0.58

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
OTD291	452	0	40	40	0.66	0.38

SW Oyu	40	82	42	0.28	0.40
	<b>82</b>	<b>142</b>	<b>60</b>	<b>0.69</b>	<b>0.64</b>
	<b>142</b>	<b>318</b>	<b>176</b>	<b>1.77</b>	<b>0.76</b>
	318	448	130	0.05	0.21
	448	452	4	dyke	

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
OTD288	627.6m	56	112	56	0.61	0.64
SW Oyu		112	126	14	0.15	0.14
		<b>212</b>	<b>504</b>	<b>292</b>	<b>2.01</b>	<b>1.07</b>
		504	526	22	0.22	0.28
		526	580	54	dykes	
		580	590	10	0.91	0.47
		590	627.6	37.6	dykes	

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
OTD277	813.8m	288	306	18	0.71	0.56
SW Oyu		<b>306</b>	<b>462</b>	<b>156</b>	<b>2.49</b>	<b>1.24</b>
		462	552	90	0.13	0.07
		<b>552</b>	<b>598</b>	<b>46</b>	<b>0.77</b>	<b>0.45</b>
		<b>598</b>	<b>768</b>	<b>170</b>	<b>2.19</b>	<b>0.90</b>
		768	813.8	45.8	dykes and QMD	

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
OTD276	429.2m	38	74	36	0.16	0.32
SW Oyu		132	202	70	0.13	0.24
		202	276	74	0.27	0.51
		276	362	86	0.21	0.29
		362	536	174	0.41	0.31
		<b>536</b>	<b>724</b>	<b>188</b>	<b>1.13</b>	<b>0.46</b>
		<b>724</b>	<b>784</b>	<b>60</b>	<b>1.05</b>	<b>0.33</b>
		784	831.5	47.5		0.03

Drill Hole	Total Depth	From (m)	To (m)	Interval (m)	Au g/t	Cu %
OTD274	953.5m	232	334	102	0.37	0.29
SW Oyu		362	396	34	0.35	0.38
		438	496	58	0.37	0.29
		496	554	58	0.56	0.44
		<b>554</b>	<b>680</b>	<b>126</b>	<b>1.60</b>	<b>0.73</b>
		680	732	52	0.59	0.30
		<b>732</b>	<b>752</b>	<b>20</b>	<b>1.61</b>	<b>0.76</b>
		752	782	30	0.10	0.07

		<b>782</b>	<b>790</b>	<b>8</b>	dyke		
		790	802	12		0.29	0.27
		802	858	56	dyke		
		860	912	52		0.44	0.25
Drill Hole	Total Depth	From (m)	To (m)	Interval (m)		Au g/t	Cu %
OTD268	1152.8m	460	500	40		0.32	0.21
SW Oyu		500	526	26		0.13	0.07
		556	568	12		0.99	0.03
		596	658	62		0.11	0.02
		658	708	50		0.37	0.22
		762	832	70		0.31	0.23
		862	998	136		0.73	0.30
		998	1054	56		0.25	0.09
		1074	1152.8	78.8		0.08	0.10
Drill Hole	Total Depth	From (m)	To (m)	Interval (m)		Au g/t	Cu %
OTD264	1129.1m	762	796	34		0.83	0.39
SW Oyu		806	910	104		0.26	0.19
		922	938	16		0.34	0.18
		948	974	26		0.38	0.26
		998	1024	26		0.37	0.17
Drill Hole	Total Depth	From (m)	To (m)	Interval (m)		Au g/t	Cu %
OTD252	780.8m	34	58	24		0.04	0.02
SW Oyu		58	102	44		0.35	0.50
		170	294	124		0.55	0.68
		306	330	24		0.42	0.35
		<b>330</b>	<b>418</b>	<b>88</b>		<b>1.63</b>	<b>1.00</b>
		418	448	30		0.37	0.18
		468	534	66		0.05	0.04
		<b>534</b>	<b>674</b>	<b>140</b>		<b>3.22</b>	<b>1.28</b>
Drill Hole	Total Depth	From (m)	To (m)	Interval (m)		Au g/t	Cu %
OTD251	991.1m	464	480	16		0.12	0.09
SW Oyu		480	502	22		0.49	0.61
		502	514	12		0.21	0.25
		532	568	36		0.56	0.62
		568	606	38		0.20	0.19
		<b>606</b>	<b>622</b>	<b>16</b>		<b>1.23</b>	<b>0.62</b>
		642	666	24		0.51	0.44
		732	766	34		0.36	0.26

		<b>766</b>	<b>802</b>	<b>36</b>	<b>1.78</b>	<b>0.74</b>
		802	850	48	0.04	0.02
		914	991	77	0.06	0.03
<b>Drill Hole</b>	<b>Total Depth</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	<b>Au g/t</b>	<b>Cu %</b>
OTD245	770.8m	138	164	26	0.35	0.43
SW Oyu		164	212	48	0.03	0.04
		<b>418</b>	<b>670</b>	<b>252</b>	<b>1.14</b>	<b>0.60</b>
	including	418	432	14	0.57	0.57
	including	<b>432</b>	<b>634</b>	<b>202</b>	<b>1.31</b>	<b>0.63</b>
		634	670	36	0.38	0.47
		702	724	22	0.02	0.28
		760	770.8	10.8	0.02	0.03
<b>Drill Hole</b>	<b>Total Depth</b>	<b>From (m)</b>	<b>To (m)</b>	<b>Interval (m)</b>	<b>Au g/t</b>	<b>Cu %</b>
OTD231	846m	0	184	184	Dykes	
SW Oyu		184	234	50	0.35	0.28
		234	348	114	0.03	0.03
		<b>348</b>	<b>748</b>	<b>400</b>	<b>1.52</b>	<b>0.68</b>
	including:	<b>348</b>	<b>508</b>	<b>160</b>	<b>2.36</b>	<b>0.92</b>
		508	534	26	dyke	
		<b>534</b>	<b>700</b>	<b>166</b>	<b>1.23</b>	<b>0.64</b>
		700	748	48	0.53	0.36
		748	766	18	0.07	0.06