

# Ivanhoe Mines (Mongolia) Inc.

Oyu Tolgoi Camp,  
South Gobi, Mongolia

Date: Nov 4, 2002:

## Re: Final Compilation of Assay Results for Central Oyu

| Hole No. | Total Depth | From (m)   | To (m)     | Interval (m) | Au g/t      | Cu %        |
|----------|-------------|------------|------------|--------------|-------------|-------------|
| OTD290   | 647         | 154        | 182        | 28           | 0.04        | 0.04        |
| Central  |             | <b>182</b> | <b>294</b> | <b>112</b>   | <b>0.17</b> | <b>0.97</b> |
|          |             | 294        | 398        | 104          | 0.04        | 0.08        |
|          |             | 398        | 426        | 28           | 0.38        | 1.04        |
|          |             | 426        | 600        | 174          | dyke        |             |
|          |             | 600        | 608        | 8            | 0.21        | 0.75        |
|          |             | 608        | 647        | 41           | dyke        |             |

|             |     |     |     |     |             |      |
|-------------|-----|-----|-----|-----|-------------|------|
| OTD285      | 527 | 0   | 28  | 28  | Leached cap |      |
| Central Oyu |     | 28  | 46  | 18  | 0.08        | 1.47 |
|             |     | 46  | 246 | 200 | 0.06        | 0.49 |
|             |     | 246 | 404 | 158 | 0.13        | 0.62 |
|             |     | 404 | 508 | 104 | 0.04        | 0.11 |
|             |     | 508 | 527 | 19  | 0.11        | 0.37 |

| Hole No. | Total Depth | From (m)   | To (m)     | Interval (m) | Au g/t      | Cu %        |
|----------|-------------|------------|------------|--------------|-------------|-------------|
| OTD284   | 579.3       | 2.3        | 258        | 255.7        | 0.05        | 0.08        |
| Central  |             | <b>258</b> | <b>394</b> | <b>136</b>   | <b>0.49</b> | <b>1.19</b> |
|          |             | 394        | 579.3      | 185.3        | 0.05        | 0.13        |

| Hole No.      | Total Depth | From (m)   | To (m)     | Interval (m) | Au g/t      | Cu %        |
|---------------|-------------|------------|------------|--------------|-------------|-------------|
| <b>OTD280</b> | 536m        | 24         | 98         | 74           | 0.01        | 0.18        |
| Central       |             | 98         | 126        | 28           | 0.03        | 0.62        |
|               |             | 126        | 268        | 142          | 0.02        | 0.04        |
|               |             | <b>268</b> | <b>322</b> | <b>54</b>    | <b>0.70</b> | <b>0.65</b> |
|               |             | 322        | 334        | 12           | 0.19        | 0.13        |
|               |             | 334        | 348        | 14           | dyke        |             |
|               |             | <b>348</b> | <b>432</b> | <b>84</b>    | <b>1.31</b> | <b>1.24</b> |
|               |             | 432        | 474        | 42           | 0.11        | 0.18        |
|               |             | <b>474</b> | <b>490</b> | <b>16</b>    | <b>0.69</b> | <b>0.75</b> |
|               |             | 490        | 536        | 46           | 0.02        | 0.03        |

| Hole No. | Total Depth | Interval |        | Interval (m) | Au g/t | Cu % |
|----------|-------------|----------|--------|--------------|--------|------|
|          |             | From (m) | To (m) |              |        |      |
| OTD275   | 623.2       | 32       | 66     | 34           | 0.14   | 0.82 |
| Central  |             | 66       | 104    | 38           | 0.04   | 0.35 |
|          |             | 104      | 310    | 206          | 0.09   | 0.74 |
|          |             | 310      | 378    | 68           | 0.02   | 0.11 |
|          |             | 378      | 406    | 28           | 0.09   | 0.65 |
|          |             | 432      | 530    | 98           | 0.10   | 0.42 |
|          |             | 530      | 550    | 20           | dykes  |      |
|          |             | 550      | 590    | 40           | 0.97   | 0.49 |
|          |             | 590      | 623.2  | 33.2         | 0.18   | 0.17 |

| Hole No. | Total Depth | Interval |        | Interval (m) | Au g/t | Cu % |
|----------|-------------|----------|--------|--------------|--------|------|
|          |             | From (m) | To (m) |              |        |      |
| OTD271   | 680m        | 70       | 298    | 228          | 0.05   | 0.62 |
| Central  |             | 298      | 340    | 42           | 0.07   | 0.39 |
|          |             | 340      | 476    | 136          | 0.12   | 0.58 |
|          |             | 476      | 520    | 44           | 0.04   | 0.15 |
|          |             | 520      | 652    | 132          | 0.27   | 0.74 |
|          |             | 652      | 680    | 28           | 0.04   | 0.13 |

| Hole No. | Total Depth | Interval |        | Interval (m) | Au g/t | Cu % |
|----------|-------------|----------|--------|--------------|--------|------|
|          |             | From (m) | To (m) |              |        |      |
| OTD262   | 699.8m      | 1.7      | 100    | 98.3         | 0.02   | 0.20 |
| Central  |             | 100      | 112    | 12           | 0.07   | 1.62 |
|          |             | 112      | 120    | 8            | 0.03   | 0.06 |
|          |             | 144      | 152    | 8            | 0.02   | 0.10 |
|          |             | 198      | 216    | 18           | 0.02   | 0.03 |
|          |             | 216      | 242    | 26           | 0.34   | 0.64 |
|          |             | 242      | 254    | 12           | 0.02   | 0.03 |
|          |             | 254      | 342    | 88           | 0.50   | 0.60 |
|          |             | 342      | 420    | 78           | 0.12   | 1.51 |
|          |             | 420      | 492    | 72           | 0.05   | 0.55 |
|          |             | 492      | 510    | 18           | 0.04   | 0.04 |
|          |             | 510      | 574    | 64           | 0.33   | 0.64 |
|          |             | 620      | 680    | 60           | 0.03   | 0.07 |

| Hole No. | Total Depth | Interval |        | Interval (m) | Au g/t | Cu % |
|----------|-------------|----------|--------|--------------|--------|------|
|          |             | From (m) | To (m) |              |        |      |
| OTD258   | 671.9m      | 0        | 106    | 106          | 0.01   | 0.07 |
| Central  |             | 124      | 146    | 22           | 0.04   | 0.03 |
|          |             | 146      | 204    | 58           | 0.15   | 0.51 |
|          |             | 204      | 644    | 440          | 0.21   | 0.96 |
|          |             | 204      | 398    | 194          | 0.26   | 1.25 |
|          |             | 398      | 622    | 224          | 0.15   | 0.72 |
|          |             | 622      | 644    | 22           | 0.32   | 0.72 |
|          |             | 644      | 671.9  | 27.9         | 0.08   | 0.17 |

|                 |                    | 398             | 644           | 246                 | 0.161         | 0.721       |
|-----------------|--------------------|-----------------|---------------|---------------------|---------------|-------------|
| <b>Hole No.</b> | <b>Total Depth</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Au g/t</b> | <b>Cu %</b> |
| OTD249          | 476m               | 0               | 36            | 36                  | 0.03          | 0.05        |
| Central         |                    | <b>36</b>       | <b>128</b>    | <b>92</b>           | <b>0.06</b>   | <b>0.87</b> |
|                 |                    | <b>128</b>      | <b>198</b>    | <b>70</b>           | <b>0.51</b>   | <b>0.78</b> |
|                 |                    | 198             | 270           | 72                  | 0.08          | 0.09        |
|                 |                    | 270             | 300           | 30                  | 0.51          | 0.35        |
|                 |                    | 300             | 430           | 130                 | 0.06          | 0.10        |
| <b>Hole No.</b> | <b>Total Depth</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Au g/t</b> | <b>Cu %</b> |
| OTD247          | 575.1m             | 24              | 48            | 24                  | 0.03          | 0.27        |
| Central         |                    | 48              | 180           | 132                 | 0.07          | 0.66        |
|                 |                    | 180             | 386           | 206                 | 0.06          | 0.43        |
|                 |                    | 386             | 472           | 86                  | 0.02          | 0.07        |
|                 |                    | 472             | 496           | 24                  | 0.17          | 0.86        |
|                 |                    | 496             | 575.1         | 79.1                | 0.04          | 0.19        |
| <b>Hole No.</b> | <b>Total Depth</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Au g/t</b> | <b>Cu %</b> |
| OTD243          | 735.8m             | 6               | 46            | 40                  | 0.01          | 0.08        |
| N Central       |                    | 46              | 64            | 18                  | 0.01          | 0.51        |
|                 |                    | 64              | 74            | 10                  | 0.03          | 0.03        |
|                 |                    | <b>74</b>       | <b>108</b>    | <b>34</b>           | <b>0.05</b>   | <b>1.09</b> |
|                 |                    | 108             | 120           | 12                  | 0.01          | 0.12        |
|                 |                    | 120             | 164           | 44                  | 0.01          | 0.37        |
|                 |                    | 164             | 526           | 362                 | 0.05          | 0.06        |
|                 |                    | 638             | 735.75        | 97.75               | 0.05          | 0.16        |
| <b>Hole No.</b> | <b>Total Depth</b> | <b>From (m)</b> | <b>To (m)</b> | <b>Interval (m)</b> | <b>Au g/t</b> | <b>Cu %</b> |
| OTD242          | 422m               | 14              | 24            | 10                  | 0.00          | 0.50        |
| Central         |                    | 56              | 156           | 100                 | 0.10          | 0.03        |
|                 |                    | <b>156</b>      | <b>240</b>    | <b>84</b>           | <b>0.07</b>   | <b>1.56</b> |
|                 |                    | 240             | 354           | 114                 | 0.08          | 0.34        |
|                 |                    | 354             | 390           | 36                  | 0.02          | 0.06        |

Regards,  
Charlie